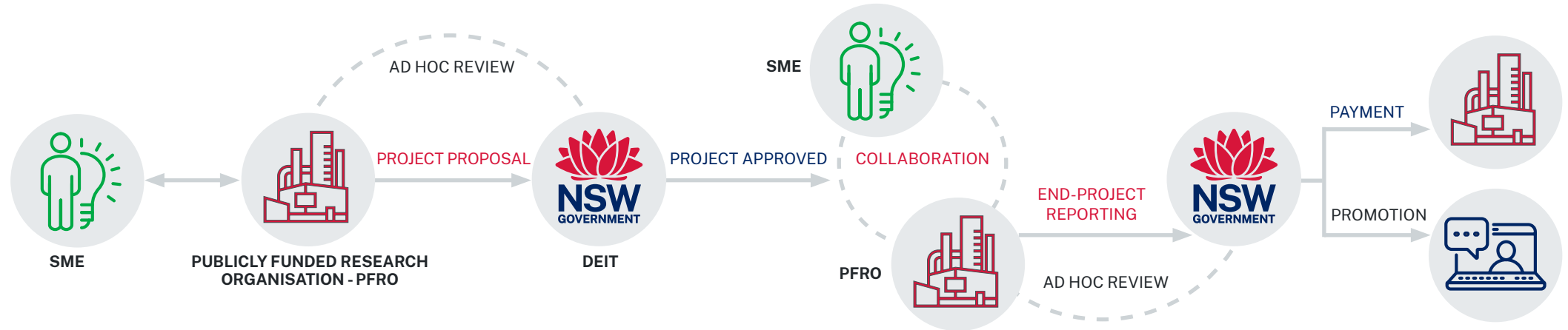










# TECHVOUCHERS SCHEME

## HOW IT WORKS



- |   |   |   |  |   |   |
|---|---|---|--|---|---|
| <b>ELIGIBLE BUSINESSES</b>   | <b>ELIGIBLE PROJECTS</b>   | <b>DEIT VALIDATION AND APPROVAL</b>    | <b>PROJECT EXECUTION</b>    | <b>REPORTING</b>   | <b>PAYMENT</b>   |
| <ul style="list-style-type: none"> <li>• <b>NSW</b> registered and based (ABN)</li> <li>• <b>SME</b>: fewer than 200 employees at the time of application</li> <li>• <b>Sector/industry</b> in the NSW Industry Development Framework</li> <li>• <b>Viable</b>: matched funding: (no in-kind)</li> <li>• <b>IP secured</b>: own the rights to commercialise and/or protected IP</li> <li>• <b>Independent</b>: no ties of any kind with any of the project's researchers</li> </ul> | <ul style="list-style-type: none"> <li>• <b>Ready</b>: starting within 3 months of submission to DEIT</li> <li>• <b>1 year</b> maximum projected project duration</li> <li>• <b>Active collaboration</b> between business and Delivery Partner. For ex: contract research, collab, use of facilities/equipment, faculty secondment</li> <li>• <b>Defined commercialisation</b> outcome. For ex: product development, technological problem, business internal R&amp;D, business model, process, market understanding</li> </ul> | <ul style="list-style-type: none"> <li>• DEIT <b>checks</b> eligibility of business and project, assessment process</li> <li>• Decision-maker <b>approves or rejects</b> the TechVoucher</li> </ul> | <ul style="list-style-type: none"> <li>• <b>Delays</b> must be reported</li> <li>• <b>Substantial changes</b> must be accepted by DEIT through a variation</li> <li>• <b>Non-completed</b> projects still paid for incurred costs</li> </ul> | <ul style="list-style-type: none"> <li>• <b>Description</b> of the collaboration</li> <li>• <b>Summary</b> of the innovation and commercialisation progression achieved, with data</li> <li>• <b>Statement</b> of the project's value towards the intended outcomes</li> <li>• <b>Evidence</b> of invoicing and payments</li> </ul> | <ul style="list-style-type: none"> <li>• <b>Delivery Partners</b> invoice the <b>SME</b> minus the value of the TV</li> <li>• The value of the TV is then paid by <b>DEIT</b> to the Delivery Partner upon completion with satisfactory reporting</li> <li>• Up to the value specified in the funding agreement</li> <li>• No more than 50% of the total eligible costs effectively incurred</li> </ul> |
|   | <b>ASSESSMENT BY DELIVERY PARTNERS</b>  <ul style="list-style-type: none"> <li>• Panel of independent assessors</li> <li>• Decisions motivated and recorded</li> </ul>   |   |  |   | <b>PROMOTION</b>  <ul style="list-style-type: none"> <li>• <b>Annual showcase</b> event with SME and Delivery Partner staff</li> <li>• <b>Success stories</b> through DEIT's digital channels</li> <li>• <b>Tailored advice</b> on accessing local and international markets</li> </ul>                            |